

Gifts of Stock

Did you know that there are added tax benefits to making a gift of stock?

Both cash gifts and gifts of stock generate a charitable deduction for the total amount of your contribution. Through a gift of stock you receive the additional benefit of avoiding the capital gains tax. If you have held the stock for more than 1 year and it has appreciated in value you can make a larger gift from a smaller initial investment and receive a greater tax benefit.

For tax purposes the value of your stock will be credited at the mean high and low on the date of transfer.

The steps below will assist you and your broker in making a gift of stock to Palisades Medical Center.

1. Let us know by phone (201) 854-5770 or email jburt@palisadesmedical.org the type and amount of stock to be donated. This will assist us in acknowledging your gift and providing you with the appropriate tax letter.
2. Provide your broker with the following:

DTC#: 2039

SEI Private Trust Company

Interested Party Name: Palisades Medical Center Foundation

Interested Party Account: 15953FDN-STK

SEI Private Trust Company

Attn: Securities Transfer Administrator

One Freedom Valley Drive

Woodlands 2

Oake, PA 19456